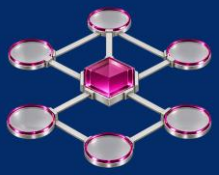
INSIGHTS 2040 ANNUAL MEETINGS | 16-17 Nov 2026 Singapore

THEMATIC PRIMER



Accountability & liability in agentic systems

ACCOUNTABILITY & LIABILITY IN AGENTIC SYSTEMS

16–17 November 2026 | Sands Expo & Convention Centre, Singapore | Nine roundtables

WHY THIS MATTERS NOW

Financial institutions are moving AI from pilots into everyday work. Most build on models from a few external providers, yet stay accountable for models they cannot fully inspect. AI agents are also starting to act and pay on customers' behalf.

Rules have not kept pace. Liability regimes assume human intent, which becomes unclear when an agent acts on its own. AI rules are set jurisdiction by jurisdiction, while firms use the same models, cloud platforms and data across borders.

FIVE THEMES ACROSS THE SESSIONS

Nine roundtables take up these questions. Five themes recur across them. The schedule overleaf shows where each one is discussed.

1 Build, buy or own

Firms can build their own models, buy governed commercial AI or own the infrastructure. Most buy, and come to depend on a few providers of cloud, chips and models. Whichever route they take, they must be able to show supervisors that the result is auditable.

> **Question:** *When a model is built by one firm, embedded by a vendor and deployed by a bank, who answers to the supervisor?*

2 When an agent acts

AI agents are beginning to transact without a human approving each step. Controls such as strong customer authentication assume a human is present, and monitoring was built for human volumes. Liability for an agent's errors is unresolved for both banks and merchants.

> **Question:** *Who is liable when an agent exceeds its mandate, and on what evidence?*

3 From pilots to production

The challenge is no longer building AI, but running it responsibly inside regulated processes. Institutions face similar problems in developing, testing and deploying AI, yet often tackle them alone. Results depend on redesigning workflows, skills and operating models, not only on the technology.

> **Question:** *What would let institutions share the work of deploying AI safely, rather than solve it alone?*

4 Rules that differ by market

AI principles are broadly shared, but each jurisdiction applies them differently. Few financial authorities have AI-specific rules, and there is no template for supervising together. Shared definitions and comparable assurance are seen as achievable first steps.

> **Question:** *Can a shared floor for AI governance be agreed before a crisis forces one, and who should set it?*

5 Shared models, shared risks

When many institutions run AI from the same vendors on the same data, one signal can trigger the same response everywhere at once. AI is also finding software flaws faster than firms can patch them. Agents that work together raise new questions for financial stability.

> **Question:** *Who owns readiness for risks that have not fully arrived: the institution, its technology providers or the supervisor?*

IN NUMBERS

63%
Share of surveyed financial firms building AI workflows on external foundation models.
Source: Cambridge CCAF, April 2026

31%
Share of consumers who use AI at some point in their purchase journey, about triple the level 18 months earlier.
Source: BCG, August 2026

4.5%
Fall in global GDP if data rules fully fragment. Open regimes with safeguards could add 1.7%.
Source: OECD and WTO, February 2025

72%
Share of central banks mainly using external AI models, compared with 21% that host models in-house.
Source: BIS, October 2026

~20 A DAY
Critical software vulnerabilities reported after April 2026, up from about 10 a day in 2022–25.
Source: BIS, July 2026

US$2TN
ASEAN's digital economy by 2030 if members implement DEFA, a regional deal to align digital rules. This is double the US$1tn expected on current trends.
Source: ASEAN, May 2026

Accountability & liability in agentic systems

SESSIONS ON THIS THEME

Accountability & Liability in Agentic Systems | 16–17 November 2026

MONDAY 16 NOVEMBER

TIME	SESSION	THEMES	ROOM
9.45–11.15am	**Build, Buy, or Own: Strategies for Responsible AI Adoption in Finance** Building, buying or owning AI, and how to make each auditable to supervisors.	1 4	Room 2
11.45am–1.15pm	**Agentic Commerce: Pathways to Closing the Trust Gap** What banks, payment firms and merchants need before they trust AI agents that pay.	2	Room 2
12.00–1.30pm	**Financial AI Builders: Scaling Innovation in Regulated Markets** Lessons from deploying AI in regulated finance, and how shared tools can help.	1 3	Room 3

TUESDAY 17 NOVEMBER

TIME	SESSION	THEMES	ROOM
9.15–10.45am	**PathFin.ai: From AI Adoption to Business Transformation** How institutions turn AI investment into productivity and business results.	3	Room 3
9.45–11.15am	**Multi-Agent AI in Financial Systems and the Implications for Central Banking** What AI agents working together mean for supervision and financial stability.	2 5	Room 4
11.00am–12.30pm	**Trusted Data Collaboration for Safe and Resilient Financial Systems** What it would take to scale privacy-preserving data sharing beyond pilots.	5	Room 1
1.15–2.45pm	**Open Data: Fuel for Financial AI** Sharing financial data for AI without compromising privacy, security or trust.	5	Room 3
3.15–4.45pm	**Towards Greater AI Governance Alignment: State of Play and Opportunities** Where AI rules in finance align, what divergence costs, and where alignment helps most.	4	Room 3
3.30–5.00pm	**Strengthening Financial System Resilience Against Emerging Risks, From Quantum to Frontier Models** Gaps in how the industry prepares for frontier AI and quantum risks.	5	Room 2

Themes: 1 Build, buy or own 2 When an agent acts 3 From pilots to production 4 Rules that differ by market 5 Shared models, shared risks

All sessions take place in the Roundtable Rooms at Sands Expo & Convention Centre, Level 5, Singapore. Times are Singapore time.

Sources. S. Davidovic and H. Tourpe, IMF Note 2026/004, April 2026. Cambridge CCAF, April 2026. BCG press release, 26 August 2026. OECD and WTO, February 2025. BIS, October 2026. GFTN, Point Zero Forum 2026 discussions. Aldasoro, Auer, Frost and Pérez-Cruz, BIS Bulletin No 129, July 2026. ASEAN, May 2026.

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